Resolution No.: 17-262

Introduced:

September 27, 2011

Adopted:

October 4, 2011

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

SUBJECT: Resolution to Support an Application Submitted by the Spanish-Speaking Community of Maryland, Inc. to obtain \$30,000 in Tax Credits

Background

- 1. The State of Maryland's Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
- 2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
- 3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
- 4. Montgomery County supports the provision of services to support all County residents including low-income vulnerable populations.
- 5. The Spanish-Speaking Community of Maryland, Inc. (La Comunidad) has been established in the County for over 42 years providing essential services to low income residents to ensure access to needed resources in the areas of immigration, health care, housing, employment and education.
- 6. La Comunidad has applied to MDDHCD for an allocation of \$30,000 tax credits for business entities that make contributions to their employment services program.
- 7. The County Executive and the County Council support the project and the application of the Spanish-Speaking Community, Inc. (La Comunidad) for \$30,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

Action

The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of the Spanish-Speaking Community, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:

Linda M. Lauer, Clerk of the Council

Isiah Leggett, County Executive

Date